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<b>Policy Number:</b>	<b>SAUNSW2000353</b>
<b>Insured:</b>	<b>Alternative Risk Management Services Pty Ltd (ARMS) as trustee for the ACTA Discretionary Trust and the Australian Clay Target Association and the Australian Clay Target Association on behalf of its members</b>
<b>Period of Insurance:</b>	From: 31 <sup>st</sup> July 2025                      To: 31 <sup>st</sup> July 2026 Both days 4:00pm LST at the main address of the Insured
<b>Registered Address:</b>	Level 23, 20 Bond St, Sydney NSW 2000
<b>Interest Insured:</b>	Firearms of every description including all associated equipment not limited to ammunition, parts and the like
<b>Geographical Limits/ Voyages:</b>	Anywhere within the Commonwealth of Australia including up to 21 days anywhere in the world
<b>Sum Insured:</b>	Maximum \$25,000 for all losses in one policy period, only over and above losses incurred by the trust of \$125,000, with no losses in total under the trust to exceed \$150,000
<b>Basis of Settlement:</b>	<p>We may at Our option repair or replace any lost or damaged Property, or pay the lesser of the amount of the loss or damage, up to the market value.</p> <p>We will not pay for the cost of any alterations, improvements or overhauls carried out on the occasion of repair or replacement resulting from a Loss.</p> <p>Where the Loss is confined to part of the item, we shall pay for the repair or replacement of that item plus the cost of any dismantling and reassembling necessary.</p>
<b>Conditions:</b>	<p>As per <i>SALT</i> General Property in Transit Policy CAH2505/1.1 including:</p> <p>General Goods (A) Clauses – General Property in Transit Institute Cargo Clauses (Air) (excluding Sendings by Post) 1.1.09 CL387 Institute War Clauses (Cargo) 1.1.09 CL385 (waterborne only) Institute War Clauses (Air Cargo) 1.1.09 CL388 Institute War Clauses (Sendings by Post) 1.3.09 CL390</p> <p>Coverage under this policy shall not attach unless and until the limits of liability of all such other insurance(s) have been exhausted by payment of claims to which this policy applies.</p>
<b>Further Exclusions:</b>	<p>Excluding loss or damage to computer software however caused</p> <p>Excluding consequential loss howsoever caused .</p> <p>Excluding cover for any liability risks howsoever caused and/or arising and:</p> <ul style="list-style-type: none"><li>(a) scratching, denting, chipping or other aesthetic defects that do not affect the operation or function of the Item;</li><li>(b) gradually operating causes such as, but not limited to, wear and tear, atmospheric and/or climatic conditions including variation in temperature, mildew, corrosion, disease, fading, rusting or other forms of oxidation; or</li><li>(c) faulty materials, faulty workmanship or Latent Defects.</li><li>(d) theft losses unless there is violent and forcible entry into securely locked premises or safe or motor vehicle</li></ul>

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**Endorsement** It is hereby noted that the attached "Deductible Clauses" for the **ACTA 2025/2026 Discretionary Trust**, as attached, forms part of this policy

**Excess:** \$125,000 (payable by the trust, and not forming part of this insurance) with this policy only to cover losses over and above that amount (\$125,000) that has already been incurred by the trust and paid by the trustee, with total payments not to exceed \$25,000 under this policy.

**Premium/Rating:** As agreed

**Underwriter:** **SALT Marine Risks Australia Pty Limited** (ABN 19 628 080 731) as an authorised representative (AR 1280949) of SALT Marine Risks Pty Limited under AFSL 513974 on behalf of Certain underwriters at Lloyd's, fully underwritten by AXIS Syndicate 1686 under UMR No. B1011AULSALT2024

**Date & Place of Issue:** 16 July 2025, Melbourne, Victoria

**Signed:**



on behalf of **SALT Marine Risks Australia**

